

BATH COUNTY SCHOOL BOARD

AGENDA ITEM: INFORMATION { X } ACTION { } CLOSED MEETING { }

SUBJECT: FY2013-14 BUDGET UPDATE – MRS. HIRSH

DRAFT #3:

EXPENDITURES

ELIMINATES NO INSTRUCTIONAL PROGRAMS OR PERSONNEL;
ADDS A PRESCHOOL CLASSROOM (1 TEACHER AND 1 AIDE)

INCREASED EXPENDITURES ACROSS ALL CATEGORIES – APPROXIMATELY
\$30,000

INCLUDES A 2% COLA SALARY ADJUSTMENT FOR ALL EMPLOYEES

INCLUDES AN ESTIMATED 15% COST INCREASE FOR HEALTH INSURANCE

INCLUDES NO CHANGE IN VRS (RETIREMENT) COSTS

INCLUDES YEAR 1 COSTS OF A 3-YEAR PLAN TO ADJUST SALARY SCALES TO
BECOME REGIONALLY COMPETITIVE IN ALL EMPLOYMENT CATEGORIES

REVENUE

INCLUDES THE MOST RECENT STATE REVENUE PROJECTIONS

INCLUDES A 6% REDUCTION IN FEDERAL REVENUES DUE TO SEQUESTRATION

DOES NOT INCLUDE POSSIBLE REVENUE TO BE MADE AVAILABLE FOR
SCHOOL SAFETY

REFLECTS AN END TO “FOREST RESERVE” FUNDS